

REPAYMENT AGREEMENT POLICY

It is the policy of NET Housing Partners, that we will not provide Rental Assistance or Public Housing to a family who has indebtedness to this PHA until the balance is paid in full.

In the event that a current tenant, in good standing, owes back rent or other charges that they are unable to pay in full, a Repayment Agreement may be executed at their request.

The monthly payment amounts will be established after a review of all relevant family income information. The tenant will remain in good standing with the PHA as long as all payments are received by the due date. Failure to abide by this Repayment Agreement will result in one or more following actions:

1. Notice of Termination – A 14 day Notice of Termination will be sent advising the tenant that their Dwelling Lease will be terminated if balance is not paid in full.
2. Legal Action – The unpaid balance will be turned over to the Justice of the Peace Court for collection of total unpaid balance, plus court costs. PHA will pursue further legal remedy for remaining unpaid balance.
3. Collection Agency – The unpaid balance will be turned over to a collection agency which will result in additional charges.
4. Credit Bureau – Tenants will be referred to all three (3) credit bureaus and other appropriate clearinghouses that maintain debt information.

It should be noted that this Agreement will be in default when **TWO (2)** payments are delinquent. When the Repayment Agreement is in default, **NO FUTURE REPAYMENT AGREEMENTS WILL BE MADE WITH THE SAME FAMILY; ALL MONIES DUE IN FULL.**